

Sacituzumab Govitecan vs Chemotherapy as First Therapy After Endocrine Therapy in HR+/HER2– (IHC 0, 1+, 2+/ISH–) Metastatic Breast Cancer: Primary Results From ASCENT-07

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Disclosure Information

Komal Jhaveri

I have the following relevant financial relationships to disclose:

Consultant/advisory board role: Arivinas, AstraZeneca, Bicycle Therapeutics, Blueprint Medicines, Daiichi Sankyo, Eisai, Genentech, Gilead Sciences, Halda Therapeutics, Lilly/Loxo Oncology, Menarini/Stemline, Merck Pharmaceuticals, Novartis, Olema Pharmaceuticals, Pfizer, Rayzebio, Scorpion Therapeutics, Zymeworks

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Study Background and Rationale

Current Treatment Landscape: HR+/HER2- mBC¹⁻⁵

ET + CDK4/6 inhibitors ± PI3Ki

Visceral crisis

ET ± mTORi/ CDK4/6i/ PI3Ki/ AKTi

ET refractory

Single-agent chemotherapy/
TDXd^a/ PARPi^b

Rationale for ASCENT-07

SG is a globally approved Trop-2-directed ADC for ET-refractory HR+/HER2- metastatic BC **following chemotherapy**, based on statistically significant and clinically meaningful improvement in PFS and OS versus chemotherapy in TROPiCS-02^{1,6}

We present primary results of the global, randomized, phase 3 ASCENT-07 study:
SG versus TPC in participants with HR+/HER2-, locally advanced unresectable or metastatic BC who have received prior ET and are **candidates for first chemotherapy**

^aFor HER2 low or ultralow tumors, ^bFor germline BRCA1/2 mutation.

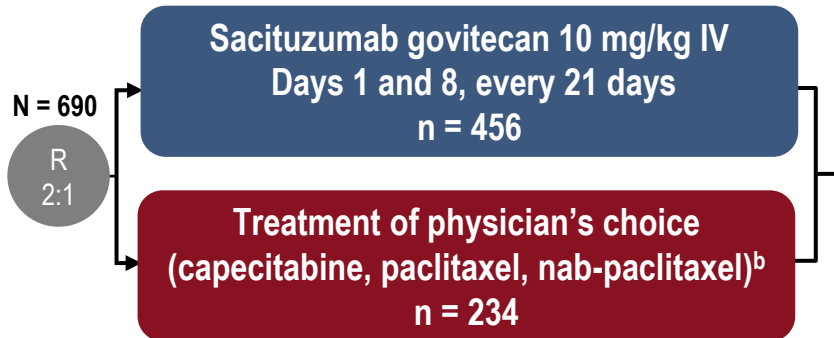
ADC, antibody drug conjugate; AKTi, protein kinase B inhibitor; BC, breast cancer; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ET, endocrine therapy; HER2-, human epidermal growth factor receptor 2 negative; HR+, hormone receptor positive; mBC, metastatic breast cancer; mTORi, mammalian target of rapamycin inhibitor; OS, overall survival; PARPi, poly-adenosine diphosphate-ribose polymerase inhibitor; PFS, progression-free survival; PI3Ki, phosphatidylinositol 3-kinase inhibitor; SG, sacituzumab govitecan; TDXd, trastuzumab deruxtecan; TPC, treatment of physician's choice.

1. Jhaveri K, et al. *Cancer Treat Rev*. 2024;123:102670. 2. Twelves C, et al. *Clin Breast Cancer*. 2022;22:223-34. 3. Referenced with permission from the NCCN clinical practice guidelines in oncology (NCCN Guidelines®) for breast cancer. V5.2025. National Comprehensive Cancer Network, Inc. ©National Comprehensive Cancer Network, Inc. 2025. All rights reserved. To view the most recent and complete version of the guideline, go online to NCCN.org. NCCN makes no warranties of any kind whatsoever regarding their content, use or application and disclaims any responsibility for their application or use in any way. 4. Trapani D, et al. *Ann Oncol*. 2025;36:1414-18. 5. Jhaveri K, et al. *N Engl J Med*. 2025;393:151-61. 6. Ruqo HS, et al. *Lancet*. 2023;402:1423-33.

ASCENT-07: Phase 3, Randomized, Open-Label Study

Locally advanced unresectable or metastatic HR+/HER2- BC:

- **No prior chemotherapy** for locally advanced or metastatic HR+/HER2- BC
- Measurable disease per RECIST v1.1
- Must have at least 1 of the following:
 - Progression on ≥ 2 previous lines of ET \pm targeted therapy for mBC^a
 - Progression < 6 mo of starting 1L ET \pm CDK4/6i for mBC
 - Recurrence < 24 mo of starting adjuvant ET + CDK4/6i and no longer a candidate for additional ET for mBC



Treatment continued until disease progression^c or unacceptable toxicity

Stratification factors:

- Duration of prior CDK4/6i^d for mBC (none vs ≤ 12 mo vs > 12 mo)
- HER2 IHC (HER2 IHC 0 vs HER2 IHC-low [IHC 1+ or IHC 2+/ISH-])
- Geographic region (US/Canada/UK/EU vs ROW)

End points

Primary

- PFS by BICR

Key Secondary

- OS
- ORR by BICR
- QOL

Other Secondary

- PFS by INV
- ORR by INV
- DOR by BICR and INV
- Safety

ClinicalTrials.gov identifier: NCT05840211.

^aDisease recurrence while on the first 24 months of starting adjuvant ET will be considered a line of therapy; these participants will only require 1 line of ET in the metastatic setting. ^bPaclitaxel 80 mg/m² or nab-paclitaxel 100 mg/m² IV on days 1, 8, and 15 of 28-day cycles, or capecitabine oral 1000 or 1250 mg/m² twice daily for first 2 weeks of 21-day cycles. ^cPer RECIST v1.1. ^dEnrollment of CDK4/6i-naïve participants was capped at 10%.

1L, first-line; **BICR**, blinded independent central review; **CDK4/6i**, cyclin-dependent kinase 4/6 inhibitor; **DOR**, duration of response; **ET**, endocrine therapy; **EU**, European Union; **HER2-**, human epidermal growth factor receptor 2 negative; **HR+**, hormone receptor positive; **IHC**, immunohistochemistry; **INV**, investigator assessment; **ISH**, in situ hybridization; **IV**, intravenously; **mBC**, metastatic breast cancer; **mo**, months; **ORR**, objective response rate; **OS**, overall survival; **PFS**, progression-free survival; **QOL**, quality of life; **R**, randomized; **RECIST v1.1**, Response Evaluation Criteria in Solid Tumors, version 1.1; **ROW**, rest of the world.

Statistical Analysis

- Planned enrollment: ~654 participants (actual enrolled: 690)
- Data cutoff for primary PFS analysis (planned after ~415 events): September 15, 2025
 - 419 observed PFS events by BICR (61% maturity)
 - 187 observed OS events (27% maturity)
- The study had 99% power to detect a PFS HR of 0.64 at two-sided 5% significance level (MDD HR=0.815)
- Median duration of follow-up: 15.4 months

Hierarchical Testing Procedure

PFS by BICR

2-sided $\alpha = 5\%$

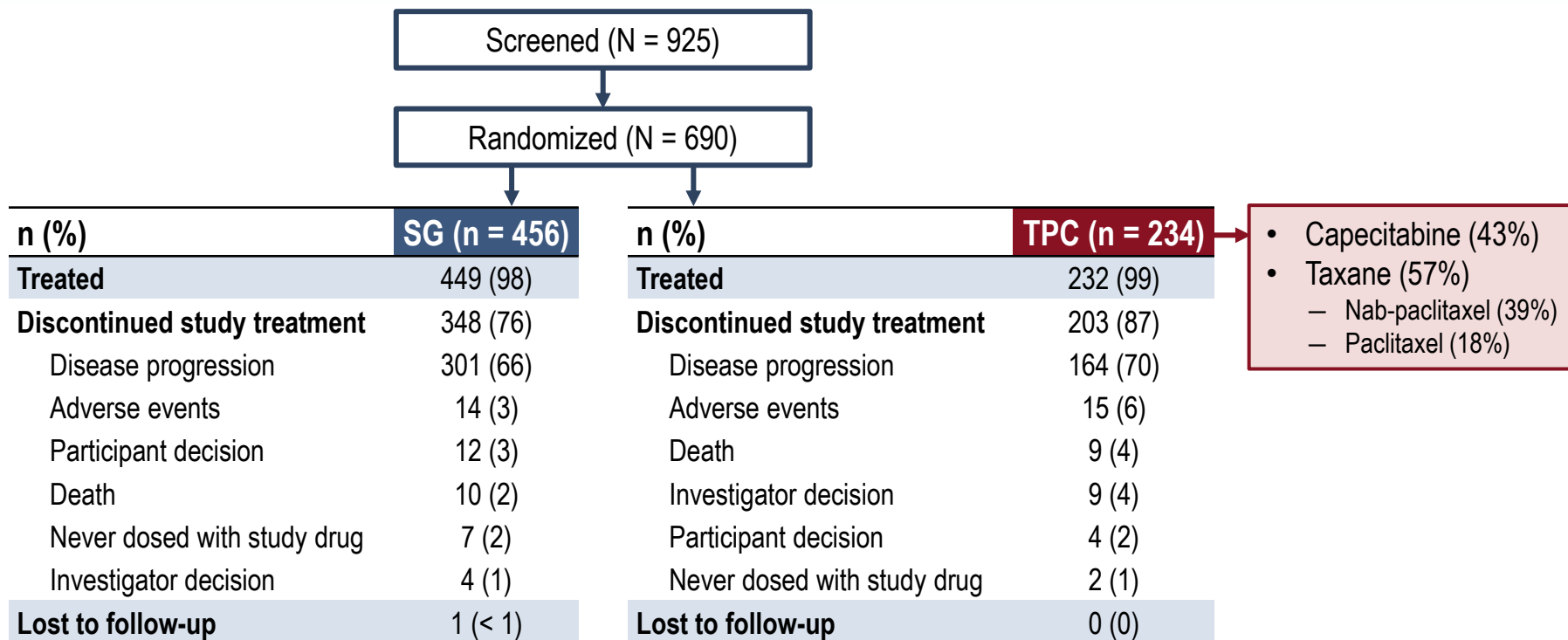
↓ If statistically significant

OS

ORR by BICR

**TTD in GHS/QOL and CFB
in physical functioning (EORTC QLQ-C30)**

Participant Disposition



At data cutoff^a, 139 (20%) participants remained on treatment: 108 (24%) on SG and 31 (13%) on TPC

^aSeptember 15, 2025.

SG, sacituzumab govitecan; TPC, treatment of physician's choice.

Demographics and Baseline Characteristics

| ITT Population | SG (n = 456) | TPC (n = 234) |
|---|--------------|---------------|
| Female sex, n (%) | 452 (99) | 232 (99) |
| Median age, (range) year | 57 (29-88) | 58 (27-80) |
| ≥ 65 years, n (%) | 106 (23) | 74 (32) |
| Geographic region^a, n (%) | | |
| US/Canada/UK/EU | 181 (40) | 93 (40) |
| Rest of the world | 275 (60) | 141 (60) |
| Race^b, n (%) | | |
| White | 227 (50) | 106 (45) |
| Asian | 176 (39) | 95 (41) |
| Black | 10 (2) | 3 (1) |
| Other/Not specified | 43 (9) | 30 (13) |
| ECOG PS at baseline^c, n (%) | | |
| 0 | 269 (59) | 145 (62) |
| 1 | 187 (41) | 89 (38) |

| ITT Population | SG (n = 456) | TPC (n = 234) |
|---|---------------------|---------------------|
| ER/PR status^d, n (%) | | |
| ER+ and PR+ | 286 (63) | 165 (71) |
| ER+ and PR- | 164 (36) | 66 (28) |
| ER- and PR+ | 2 (<1) | 2 (1) |
| HER2 expression^{d,e}, n (%) | | |
| IHC 0 | 192 (42) | 100 (43) |
| HER2 low (IHC 1+; IHC2+/ISH-) | 264 (58) | 134 (57) |
| Primary endocrine resistance^f, n (%) | 143 (31) | 62 (26) |
| Time from metastatic diagnosis to randomization, median (range) months | 23.9 (0.5-192.0) | 26.2 (0.3-152.1) |
| De novo metastatic disease at diagnosis, n (%) | 111 (24) | 48 (21) |
| Visceral disease, n (%) | 407 (89) | 205 (88) |
| Liver metastasis n (%) | 320 (70) | 156 (67) |
| Brain metastasis, n (%) | 18 (4) | 14 (6) |
| Bone-only disease, n (%) | 18 (4) | 11 (5) |

^aEU includes Austria, Belgium, Czech Republic, France, Germany, Greece, Hungary, Italy, Poland, Portugal, and Spain; rest of the world includes Argentina, Australia, Brazil, Chile, China, Hong Kong, Israel, Japan, Malaysia, Mexico, Republic of Korea, Singapore, South Africa, and Taiwan.

^bAs reported by the participants; Other/Not specified includes American Indian or Alaska Native, other races, and not provided/collection not permitted. ^cScores range from 0 to 5, with higher scores indicating greater disability. ^dPer local testing. ^ePer IRT. ^fPrimary endocrine resistance was defined as relapse that had occurred during the first 2 years of adjuvant endocrine therapy or progressive disease that had occurred during the first 6 months of first-line endocrine therapy for metastatic breast cancer.

ECOG PS, Eastern Cooperative Oncology Group performance status; **ER**, estrogen receptor; **EU**, European Union; **HER2**, human epidermal growth factor receptor 2; **IHC**, immunohistochemistry; **IRT**, interactive response technology; **ISH**, in situ hybridization; **ITT**, intent-to-treat; **PR**, progesterone receptor; **SG**, sacituzumab govitecan; **TPC**, treatment of physician's choice.

Prior Therapies

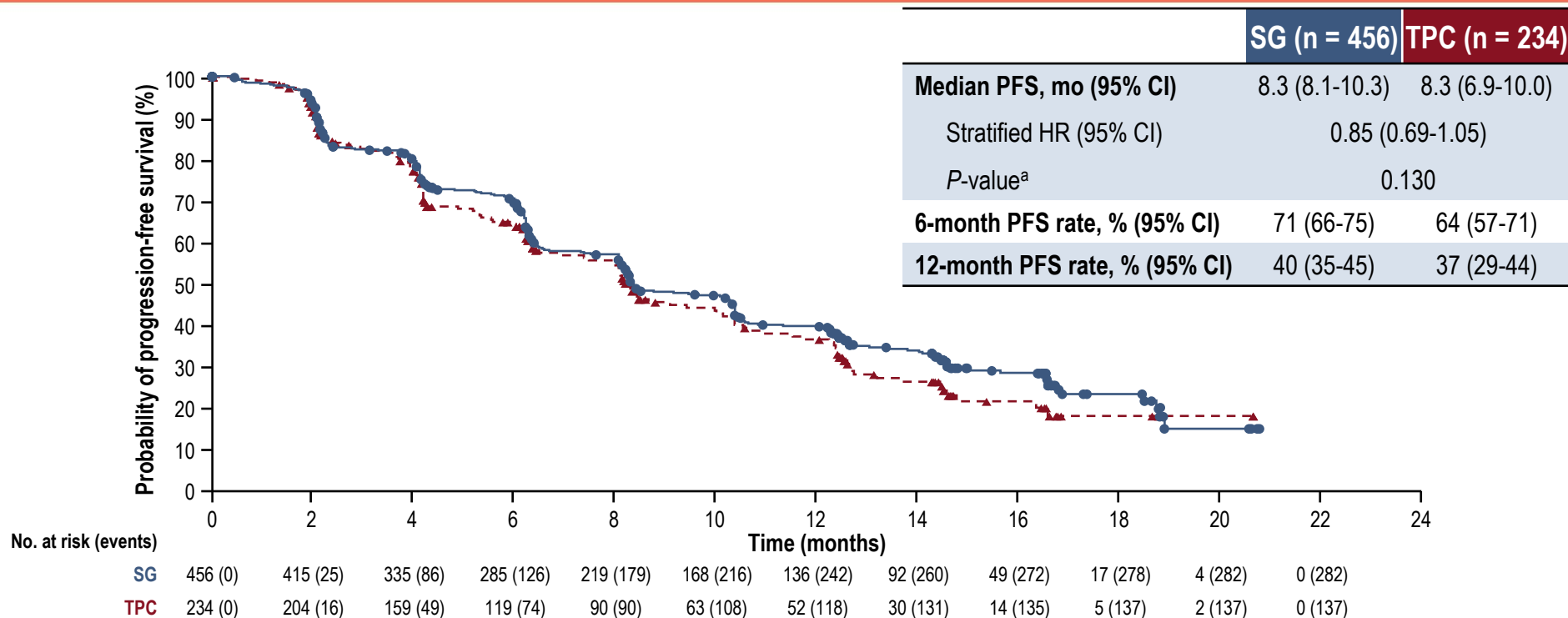
| ITT Population | SG (n = 456) | TPC (n = 234) |
|--|--------------|---------------|
| Metastatic setting | | |
| Median number of lines (range) | 2 (0-8) | 2 (0-4) |
| Lines of ET, n (%) | | |
| None | 8 (2) | 1 (<1) |
| 1 line | 122 (27) | 63 (27) |
| 2 lines | 263 (58) | 139 (59) |
| ≥ 3 lines | 63 (14) | 31 (13) |
| Previous endocrine-based therapies^a, n (%) | | |
| ET with CDK4/6i | 416 (91) | 216 (92) |
| ET with CDK4/6i ≤ 6 months ^b | 74 (16) | 35 (15) |
| ET monotherapy | 182 (40) | 95 (41) |
| ET with other targeted therapy ^c | 160 (35) | 74 (32) |

| ITT Population | SG (n = 456) | TPC (n = 234) |
|--|--------------|---------------|
| Adjuvant/neoadjuvant setting^{a,d}, n (%) | | |
| ET ^e | 295 (65) | 158 (68) |
| ET with CDK4/6i | 17 (4) | 8 (3) |
| Chemotherapy | | |
| Taxane | 211 (46) | 115 (49) |
| Anthracycline | 217 (48) | 118 (50) |
| Prior CDK4/6i use in metastatic setting, n (%) | | |
| None | 32 (7) | 19 (8) |
| ≤ 12 months | 197 (43) | 98 (42) |
| > 12 months | 227 (50) | 117 (50) |

^aTherapies reported are not mutually exclusive. ^bIn first line. ^cOther targeted therapies in the SG and TPC groups included everolimus (25% and 22%), alpelisib (5% and 3%), and olaparib (2% and 3%). ^dSome participants had unknown adjuvant therapy history. ^eET includes ET monotherapy and combination therapy.

CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ET, endocrine therapy; ITT, intent-to-treat; SG, sacituzumab govitecan; TPC, treatment of physician's choice.

Primary End Point: Progression-Free Survival by BICR

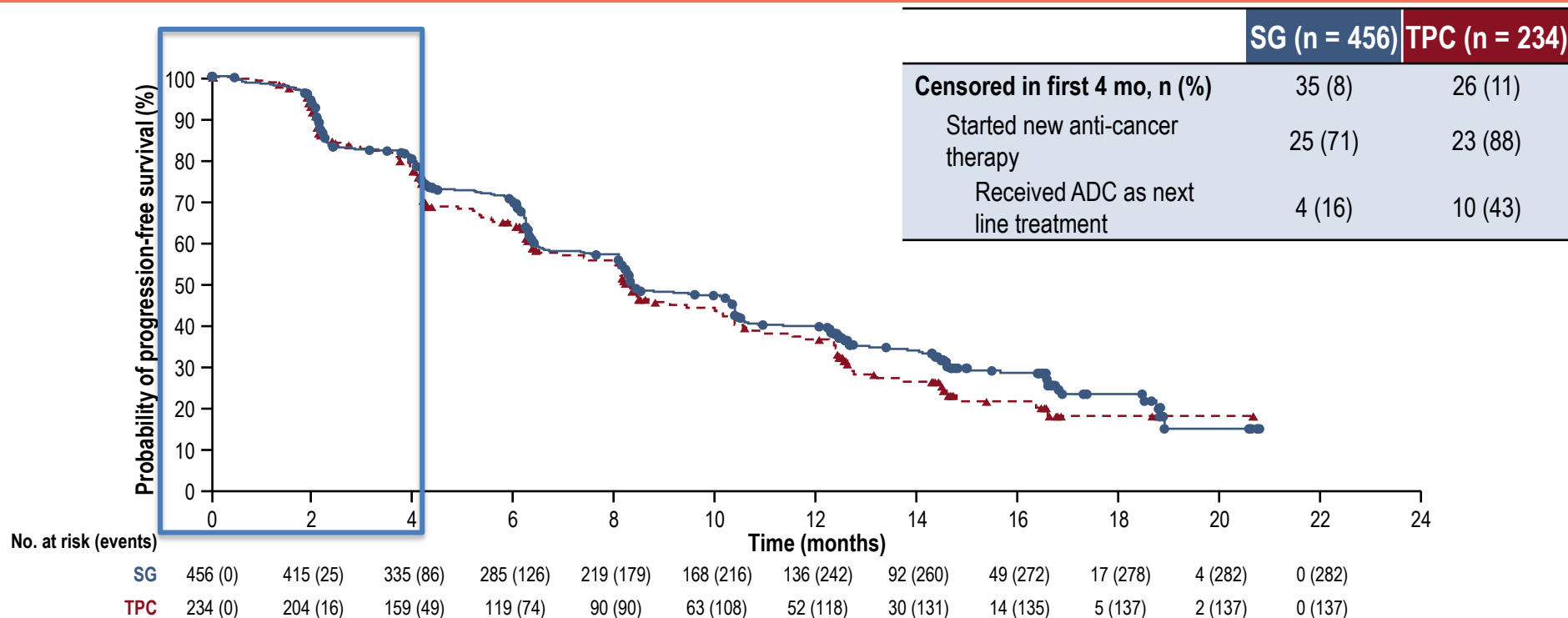


With a hazard ratio of 0.85, PFS by BICR did not meet statistical significance

^aTwo-sided *P*-value from stratified log-rank test.

BICR, blinded independent central review; **HR**, hazard ratio; **mo**, months; **PFS**, progression-free survival; **SG**, sacituzumab govitecan; **TPC**, treatment of physician's choice.

Primary End Point: Progression-Free Survival by BICR

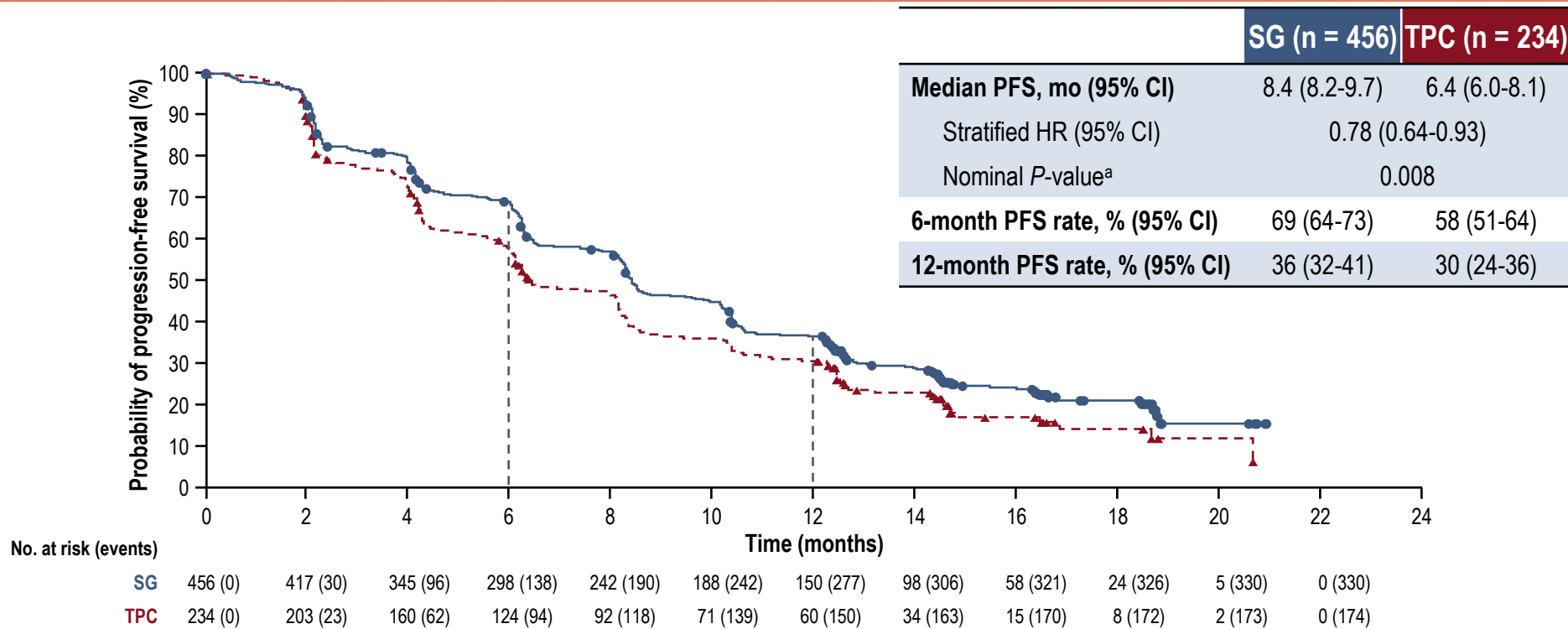


With a hazard ratio of 0.85, PFS by BICR did not meet statistical significance

*Two-sided *P*-value from stratified log-rank test.

BICR, blinded independent central review; mo, months; PFS, progression-free survival; SG, sacituzumab govitecan; TPC, treatment of physician's choice.

Secondary End Point: Progression-Free Survival by Investigator Assessment

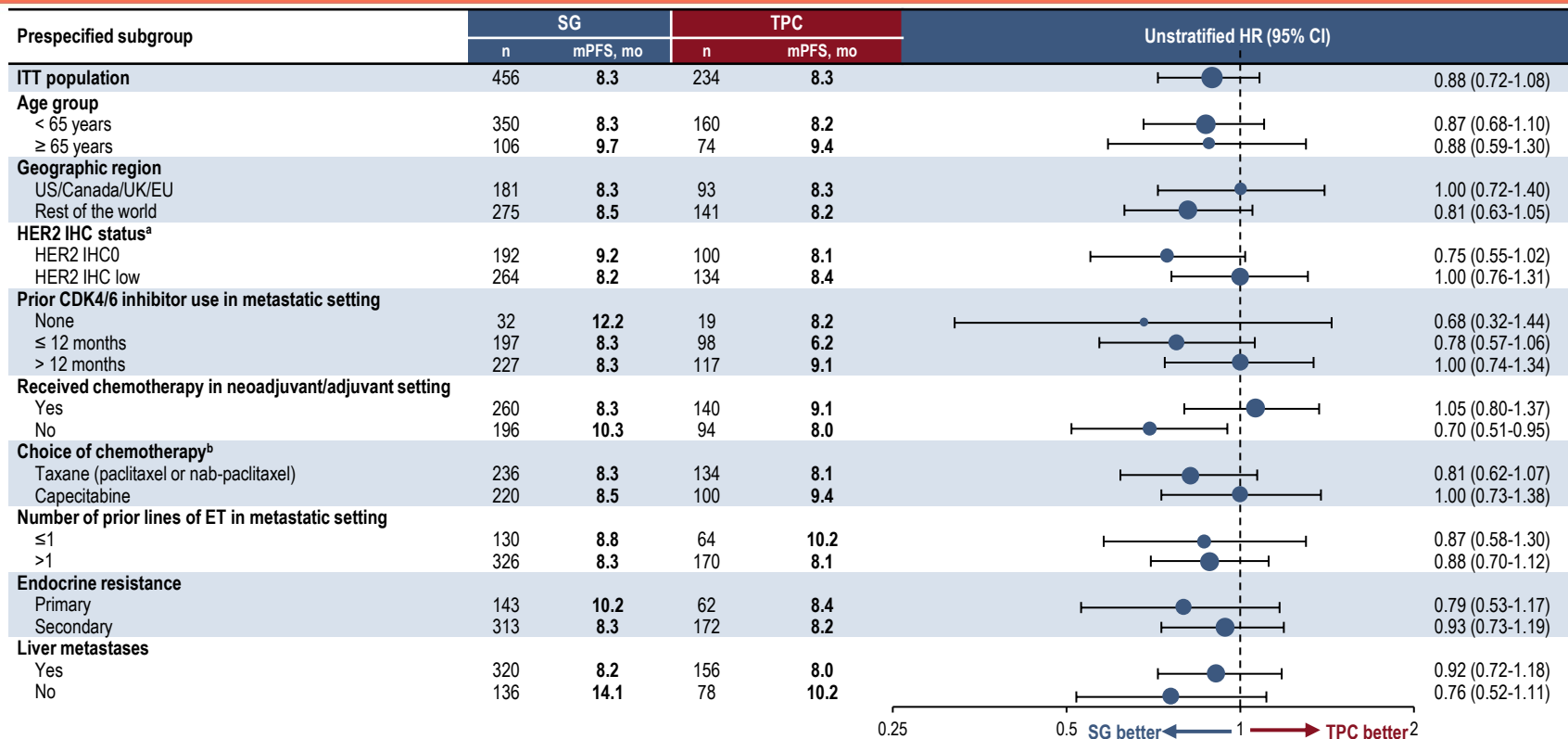


There was a numerical improvement in investigator-assessed PFS with SG versus TPC

^aTwo-sided *P*-value from stratified log-rank test

HR, hazard ratio; mo, months; PFS, progression-free survival; SG, sacituzumab govitecan; TPC, treatment of physician's choice.

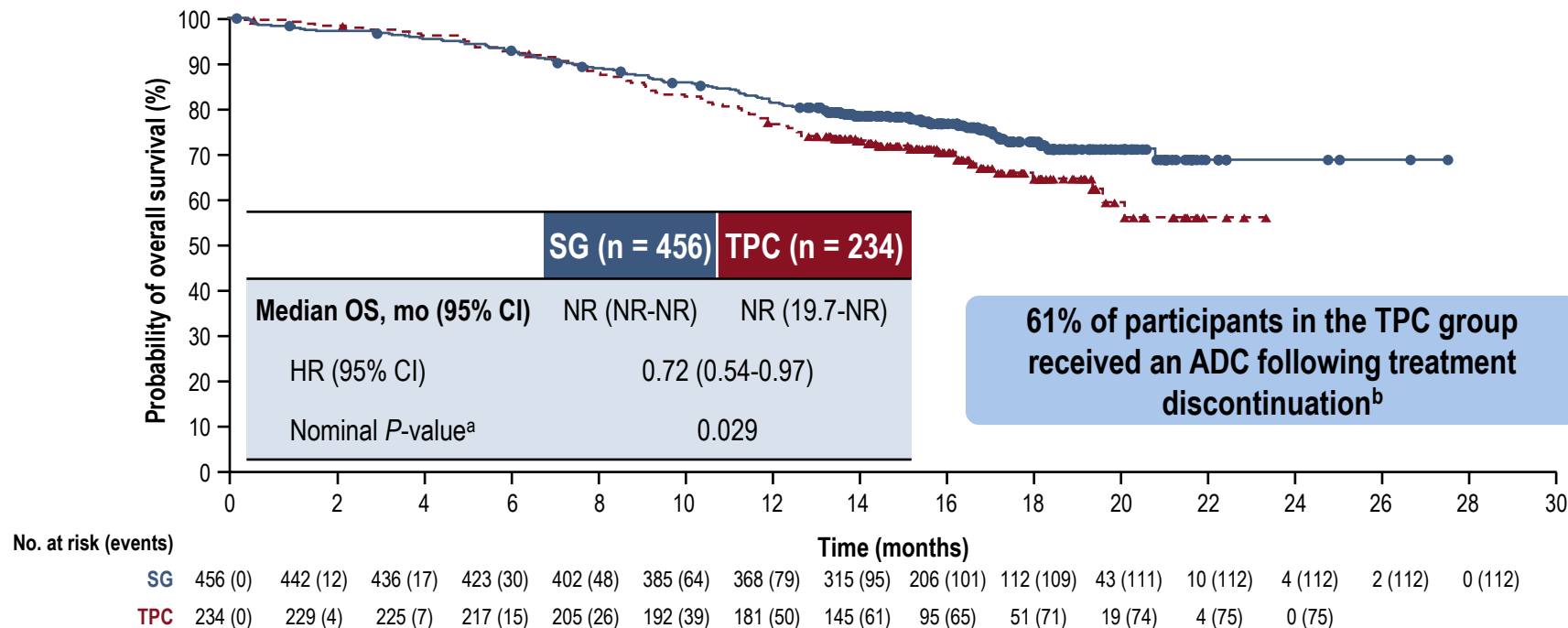
Subgroup Analysis of Progression-Free Survival by BICR



PFS among subgroups was generally consistent with the overall population

^aPer local testing and per IRT. ^bChoice of chemotherapy was specified by the investigator before randomization. BICR, blinded independent central review; CDK4/6, cyclin-dependent kinase 4/6; ET, endocrine therapy; EU, European Union; HER2, human epidermal growth factor receptor 2; HR, hazard ratio; IHC, immunohistochemistry; IRT, interactive response technology; ITT, intent-to-treat; mo, months; mPFS, median progression-free survival; SG, sacituzumab govitecan; TPC, treatment of physician's choice.

Overall Survival at Primary Analysis (27% maturity)



While the OS data were not mature, an early trend was observed favoring SG over TPC

Median follow-up was 15.4 months. ^aThe nominal P-value was reported as a descriptive measure of the observed treatment effect and does not support statistical significance. ^b97/160 participants in the TPC group received at least one ADC as subsequent therapy after treatment discontinuation.

ADC, antibody drug conjugate; HR, hazard ratio; mo, months; NR, not reached; OS, overall survival; SG, sacituzumab govitecan; TPC, treatment of physician's choice.

Subsequent Anticancer Therapy

| n (%) | SG (n = 348) | TPC (n = 203) |
|--|--------------|---------------|
| Participants without subsequent anticancer therapy ^a | 66 (19) | 43 (21) |
| Participants with any subsequent anticancer therapy ^b | 282 (81) | 160 (79) |
| ADC | 91 (32) | 97 (61) |
| T-DXd | 83 (29) | 66 (41) |
| SG | 1 (0.4) | 29 (18) |
| Dato-DXd | 0 | 3 (2) |
| Other ADC | 8 (3) | 7 (4) |
| Chemotherapy | 238 (84) | 106 (66) |
| Targeted therapy ^c | 65 (23) | 24 (15) |
| Endocrine therapy | 42 (15) | 24 (15) |
| Immunotherapy | 10 (4) | 3 (2) |
| All other | 5 (2) | 3 (2) |

Among participants who discontinued treatment, almost twice as many in the TPC group compared to the SG group received at least one subsequent ADC

^aDue to death or due to no subsequent treatment data available. ^bParticipants could have received more than 1 treatment type across subsequent lines of treatment. ^cTargeted therapies received included PARPi, bevacizumab, mTORi, AKTi, PI3Ki, CDK4/6i, other.

ADC, antibody drug conjugate; AKTi, protein kinase B inhibitor; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; Dato-DXd, datopotamab deruxitecan; mo, months; mTORi, mammalian target of rapamycin inhibitor; PARPi, poly-adenosine diphosphate-ribose polymerase inhibitor; PI3Ki, phosphatidylinositol 3-kinase inhibitor; SG, sacituzumab govitecan; TDXd, trastuzumab deruxitecan; TPC, treatment of physician's choice.

Tumor Responses and Duration of Response by BICR

| Variable | SG (n = 456) | TPC (n = 234) |
|---|------------------|---------------|
| Objective response rate ^a , % (95% CI) | 37 (32-42) | 33 (27-39) |
| Stratified odds ratio (95% CI) | 1.20 (0.86-1.69) | |
| Best overall response, n (%) | | |
| Complete response | 4 (1) | 0 (0) |
| Partial response | 164 (36) | 77 (33) |
| Stable disease | 202 (44) | 112 (48) |
| Stable disease ≥ 6 months | 126 (28) | 48 (21) |
| Progressive disease | 64 (14) | 33 (14) |
| Not evaluable ^b | 22 (5) | 12 (5) |

| Variable | SG (n = 456) | TPC (n = 234) |
|--|--------------------|-------------------|
| Clinical benefit rate^c, % (95% CI) | 65 (60-69) | 53 (47-60) |
| Responders, n | | |
| Median (range) time to response^d, mo | 2.3 (1.2-14.6) | 2.3 (1.4-12.5) |
| Median duration of response, mo (95% CI) | 12.1 (8.5-13.8) | 9.3 (6.5-14.3) |

ORR was similar, with a longer duration of response for SG versus TPC

^aObjective response rate is defined as the proportion of participants who achieved a best overall response of complete response/partial response. ^bParticipants without any evaluable post-baseline tumor assessment are included in Not Evaluable. ^cClinical benefit rate is defined as the proportion of participants who achieved best overall response of CR/PR or durable SD with duration ≥ 6 months. The 95% CI is based on Clopper-Pearson method. ^dTime to response (months) = (date of first documented complete or partial response - date of randomization + 1)/30.4375.

BICR, blinded independent central review; CR, complete response; ORR, objective response rate; mo, months; PR, partial response; SD, stable disease; SG, sacituzumab govitecan; TPC, treatment of physician's choice.

Exposure and Safety Summary

| Safety Population | SG (n = 449) | TPC (n = 232) |
|---|----------------------|----------------------|
| Median (range) duration of treatment, months | 8.3 (0.0-22.1) | 6.1 (0.3-21.1) |
| Median (range) relative dose intensity ^a , % | 86.2 (33.1-135.5) | 93.0 (43.2-108.4) |

| AEs, n (%) | SG (n = 449) | TPC (n = 232) |
|---|--------------|---------------|
| Any TEAE | 448 (> 99) | 226 (97) |
| Treatment related | 447 (> 99) | 216 (93) |
| Grade ≥ 3 TEAEs | 323 (72) | 112 (48) |
| Treatment related | 305 (68) | 86 (37) |
| Excluding neutropenia ^b | 161 (36) | 64 (28) |
| Treatment-emergent SAE | 105 (23) | 35 (15) |
| Treatment related | 71 (16) | 11 (5) |
| TEAEs leading to treatment discontinuation^c | 13 (3) | 16 (7) |
| TEAEs leading to dose interruption | 337 (75) | 107 (46) |
| TEAEs leading to dose reduction | 174 (39) | 88 (38) |
| TEAEs leading to death^d | 7 (2) | 5 (2) |
| Treatment related | 6 (1) | 2 (1) |

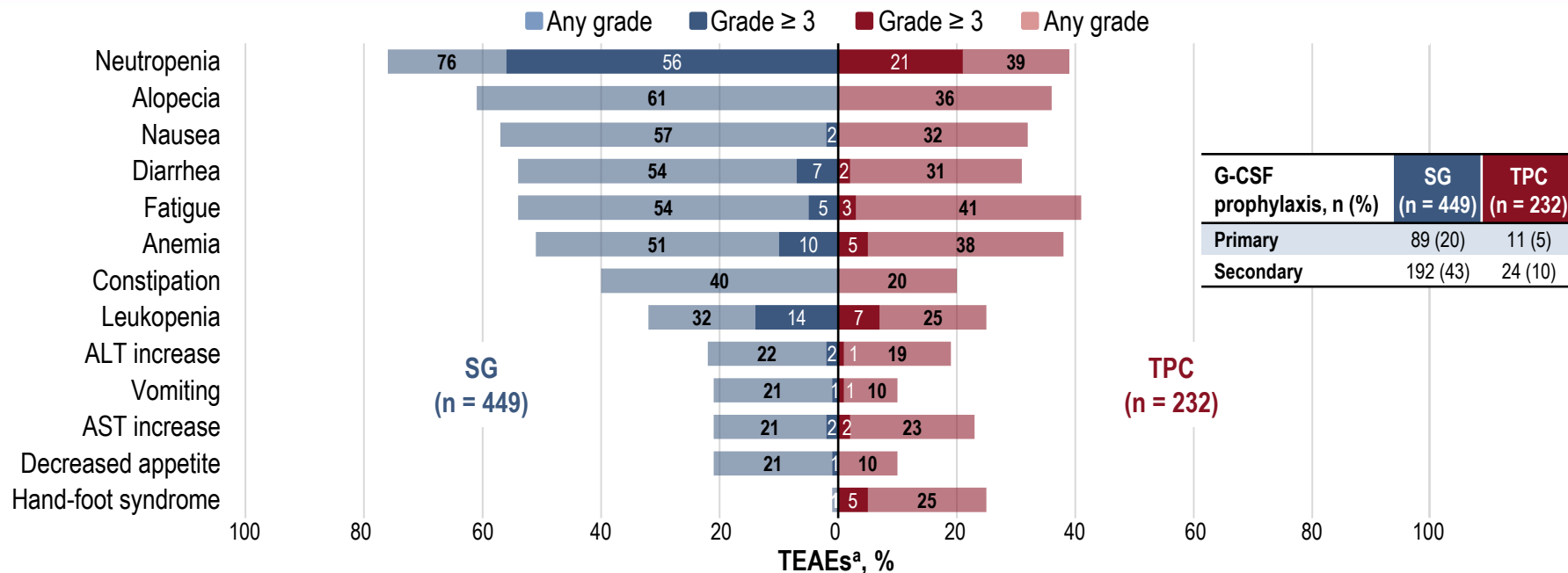
AEs for SG were consistent with the known SG safety profile.
TEAEs leading to treatment discontinuation were lower with SG versus TPC

TEAEs began on or after the first dose date of study drug up to 30 days after the last dose date of the study drug, if applicable, or the initiation of subsequent anticancer therapy, whichever occurred first.

^aRelative dose intensity calculated as (total amount of study drug administered/total amount of actual study drug planned by protocol)*100. ^bCombined preferred terms of Neutropenia includes neutrophil count decreased; ^cThe most common any-grade TEAEs that led to treatment discontinuation were pneumonia (< 1%) in the SG group and peripheral neuropathy (2%) and infusion-related reaction (< 1%) in the TPC group. ^dTEAEs leading to death were respiratory failure (n = 2) and febrile neutropenia, intestinal ischemia, Klebsiella bacteremia, pneumonia, and septic shock (1 each) in the SG group, and septic shock, sepsis, diabetic ketoacidosis, and acute kidney injury (1 each), as well as 1 death of unknown cause in the TPC group.

AE, adverse event; **SG**, sacituzumab govitecan; **SAE**, serious adverse event; **TEAE**, treatment-emergent adverse event; **TPC**, treatment of physician's choice.

Most Common (Occurring in $\geq 20\%$) Treatment-Emergent Adverse Events



The most common grade ≥ 3 adverse events in both groups were neutropenia, leukopenia, and anemia

TEAEs began on or after the first dose date of study drug up to 30 days after the last dose date of the study drug or the day before initiation of subsequent anticancer therapy, whichever occurred first. Adverse events were coded using Medical Dictionary for Regulatory Activities. Any-grade hypersensitivity was 14% with SG and 9% with TPC; grade ≥ 3 was $< 1\%$ in both groups. Any-grade febrile neutropenia was 8% with SG and 1% with TPC.

^aCombined preferred terms of Neutropenia includes neutrophil count decreased, Fatigue includes asthenia, Anemia includes hemoglobin decreased and red blood cell count decreased, and Leukopenia includes white blood cell count decreased.

ALT, alanine aminotransferase; AST, aspartate aminotransferase; SG, sacituzumab govitecan; TEAE, treatment-emergent adverse event; TPC, treatment of physician's choice.

Conclusions

| | |
|--|--|
| <ul style="list-style-type: none">• PFS by BICR was not statistically significant<ul style="list-style-type: none">– PFS by investigator showed a numerical improvement for SG | PFS by BICR HR = 0.85, $P = 0.130$ |
| <ul style="list-style-type: none">• Early trend in improvement of OS favoring SG over TPC (27% maturity)<ul style="list-style-type: none">– Study will continue to further assess OS | Overall survival Trend in favor of SG vs TPC (HR = 0.72) |
| <ul style="list-style-type: none">• ORR was similar between treatment groups<ul style="list-style-type: none">– DOR was longer with SG versus TPC | DOR by BICR Longer with SG vs TPC (12.1 vs 9.3 months) |
| <ul style="list-style-type: none">• Safety profile of SG was manageable and consistent with prior breast cancer studies, with no new safety signals | Treatment discontinuation Lower rate with SG vs TPC (3% vs 7%) |

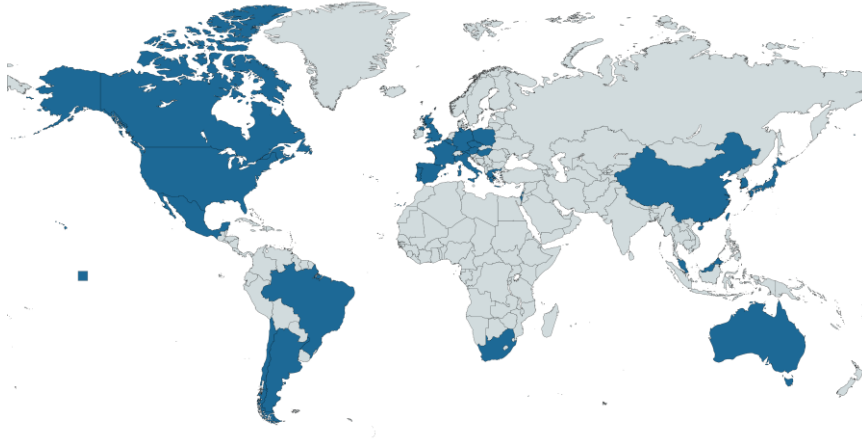
The ASCENT-07 study in participants with HR+/HER2- mBC eligible for first chemotherapy did not meet statistical significance for the primary end point of PFS by BICR

SG remains a standard of care for HR+/HER2- mBC after prior endocrine therapy and chemotherapy, based on the TROPiCS-02 study¹

1. Rugo HS, et al. *Lancet*. 2023;402:1423-33.

BICR, blinded independent central review; DOR, duration of response; ET, endocrine therapy; HER2-, human epidermal growth factor receptor 2 negative; HR+, hormone receptor positive; HR, hazard ratio; mBC, metastatic breast cancer; ORR, objective response rate; OS, overall survival; PFS, progression-free survival; SG, sacituzumab govitecan; TPC, treatment of physician's choice.

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